

CITY OF KINGSTON

Office of the Mayor

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Steven T. Noble
Mayor



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FOR IMMEDIATE RELEASE

Mayor Steve Noble announces new and expanding Kingston Local Development Corporation initiatives to support small businesses

(Kingston, N.Y.) The Kingston Local Development Corporation (KLDC) has approved to implement and expand two significant programs proposed by Mayor Steve Noble to assist existing and new business owners in the City of Kingston.

The Façade Improvements Program, currently only available along the Broadway corridor in Midtown Kingston, will soon be available to small businesses throughout the City of Kingston. The program allows businesses to apply for reimbursement of up to \$10,000 to help offset expenses to improve their facades.

“We have seen some great improvements along the Broadway corridor, but we know there are many businesses outside of this district who also need support to improve their facades,” said Mayor Noble. “With this change in requirements, I believe we will see an even greater impact from these limited funds.”

The grant funding can be used for the correction of blighting conditions such as peeling paint, boarded up windows or windows in poor condition, replacement of missing historic elements, modification or removal of inappropriate alterations and general cosmetic improvements. The program requires a match from applicants.

In addition, the KLDC approved Mayor Noble’s request to reinstitute a Micro Enterprise Lending Program for newly emerging, rapidly growing, small entrepreneurial ventures and established small businesses who need assistance to expand. The program is designed as a form of financing that provides low interest loans up to \$7,500.

“For businesses just starting up or for those that can’t access funding from traditional financial institutions, this low interest loan can make all of the difference,” said Mayor Noble. “I want to thank the board members of the KLDC for working to ensure our local businesses have the tools they need to thrive. I am confident that this investment will ultimately help more businesses establish roots in Kingston and expand.”

The KLDC voted to allocate \$75,000 to fund the Micro Enterprise Lending Program, which will allow up to 10 businesses to apply for the maximum \$7,500 loan.

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About the KLDC

The primary purpose of the KLDC is to stimulate investment within the City of Kingston that results in quality of life and economic sustainability for its residents. For more information, please visit www.kingston-ny.gov/KLDC or contact Amanda Bruck-Little at 334-3930 or abrucklittle@kingston-ny.gov.