LOCAL LAW 11 OF 2024 OF THE COMMON COUNCIL OF THE CITY OF KINGSTON, NEW YORK, TO RE-ESTABLISH SECTION 360, ARTICLE VI EXEMPTIONS FOR HISTORIC PROPERTIES OF THE CITY'S ADMINISTRATIVE CODE

Sponsored By: Laws & Rules Committee: Alderman: Hirsch, Pasti, Mickens, Tierney

WHEREAS, the Common Council of the City of Kingston adopted a Local Law in 1998 and then re-adopted in 2004 to establish Exemptions for Historic Properties of the City's Municipal Tax Law, which expired in 2009 and has since been dormant; and

WHEREAS, although the prior legislation limited the time frame for each round to 5 years, there is no legislative requirement to set a term; and

WHEREAS, the intent of this Local Law is to incentivize the rehabilitation and preservation of the City's rich historic resources via a graduated tax exemption linked to the increase in assessed value of the rehabilitated property, as enabled by New York State laws; and

WHEREAS, re-adoption of this program would make the tax incentive accessible to nearly 700 historically designated properties throughout the City, representing approximately 8% of the City's 8,657 total parcels and is viewed as an investment in the community; and tax incentivized preservation programs are time proven tools used to benefit historic resources, community heritage/s, and community identities across New York State and the country; and

WHEREAS, re-adoption of the program is considered to be a Type II action under 6 NYCRR 617.5 (c) (33) and is therefore predetermined to have no significant environmental impact; and

WHEREAS, the Common Council of the City of Kingston finds it in the best interests of the City to adopt said proposed Local Law in the form attached hereto.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF KINGSTON, NEW YORK AS FOLLOWS:

SECTION 1. The purpose of this Local Law is to re-adopt City Code Section 360: Article VI Exemptions for Historic Properties of the City's municipal tax code.

SECTION 2. The City of Kingston Code, Section 360, Article VI Exemptions for Historic Properties is re-adopted to read as follows in the form attached hereto and made a part hereof.

SECTION 3. If any provisions of this local law are held to be unconstitutional or otherwise invalid by any court of competent jurisdiction, the remaining provisions of the local law shall remain in effect.

SECTION 4. This local law shall take effect upon filing with the Secretary of State.

Submitted to the Mayor this ____ day of ____, 2024

Approved by the Mayor this _____ day of _____, 2024

Elisa Tinti, City Clerk

Steven T. Noble, Mayor

Adopted by Council on _____, 2024