LOCAL LAW 13 OF 2024 OF THE COMMON COUNCIL OF THE CITY OF **KINGSTON, NEW YORK, AUTHORIZING THE ADOPTION OF THE 2025** BUDGET WITH A TAX LEVY THAT EXCEEDS THE AMOUNT ALLOWABLE UNDER THE NYS PROPERTY TAX CAP LAW

Sponsored By: Finance/Audit Committee: Alderman: Scott-Childress, Tierney, Dennison, Schabot, Edwards

WHEREAS, a request has been made to adopt a local law that would authorize the City of Kingston to adopt a 2025 budget with a tax levy that would exceed the amount allowable under the NYS Property Tax Cap Law; and

WHEREAS, that adopting said local law would approve the override of the NYS Property Tax Cap; and

WHEREAS, the Common Council of the City of Kingston finds it in the best interests of the City to adopt said Local Law approving the override of the NYS Property Tax Cap Law.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF **KINGSTON, NEW YORK AS FOLLOWS:**

SECTION 1. The purpose of this Local Law is to approve the City of Kingston to override the NYS Property Tax Cap Law and to adopt a 2025 budget with a tax levy that exceeds the amount allowable under the NYS Property Tax Cap Law.

SECTION 2. If any provisions of this local law are held to be unconstitutional or otherwise invalid by any court of competent jurisdiction, the remaining provisions of the local law shall remain in effect.

SECTION 3. This local law shall take effect upon filing with the Secretary of State.

Submitted to the Mayor this _____ day of Approved by the Mayor this _____ day of , 2024

_____, 2024

Elisa Tinti, City Clerk

Steven T. Noble, Mayor

Adopted by Council on _____, 2024

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THE CITY OF KINGSTON COMMON COUNCIL FINANCE/AUDIT COMMITTEE REPORT

REQUEST DESCRIPTION					
INTERNAL TRANSFER AUTHORIZATION CLAIMS	CONTINGENCY TRANSFER BUDGET MODIFICATION ZONING		TRANSFER BONDING REQUEST OTHER		
DEPARTMENT: Comptroller DATE: 11/4/24					
Description:					
Request a local law that would authorize the City of Kinston to adopt a 2025 budget with a tax levy that exceeds the amount allowable under the NYS					
Kinston to adopt a 2025 budget with a tax levy					
that exceeds the amount allowable under the NYS					
Property Tax Cap Law					
Estimated Financial Impact:Signature					
Motion by JE					
Seconded by RD		<u>Committe</u>	<u>e Vote</u>	YES	<u>NŌ</u>
Action Required:					
		Reynolds Scott-Child	lress, Chairman,		
		Michael Tierne	w Ward 2	V	
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		Bryant Drew And Pobert Vennis		V	-
		P			
		Steve Schabo	t, Ward 8		
		Sara Pasti,	Ward 1	0	4.
		Jeanne E	deal		
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CITY OF KINGSTON Office of the Comptroller comptroller@kingston-ny.gov

John Tuey, Comptroller



Steven T. Noble, Mayor

October 29, 2024

President Andrea Shaut City of Kingston Common Council 420 Broadway Kingston, NY 12401

RE: Tax Cap Override

Dear President Shaut,

The City's 2025 Recommended Budget will require a local law approving the override of the NYS Property Tax Cap. 1 ask that this issue be placed on the agenda of a November Finance Committee meeting.

Sincerely, John R. Tuey

Comptroller, City of Kingston

cc: Mayor Steven T. Noble