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FJA

Tinti, Elisa

From: Baker, Daniel
Sent: Monday, October 21, 2024 12:16 PM
To: Shaut, Andrea
Cc: Scott-Childress, Reynolds; Tuey, John; Tinti, Elisa; Noble, Steve; Verney, Karen
Subject: Local Adjustments to the Adjusted Base Proportions (2025 Tax Levy)
Attachments: Local Adjustments to the Adjusted Base Proportions 2024 Roll for 2025 Levy.pdf; RP-6701.pdf; RP-6703.pdf

Madam President,

Please accept this email as a communication from my office.

Attached you will find the Local Adjustments to the Adjusted Base Proportions for the 2024 Assessment Roll/2025 Tax Levy.

The Common Council will need to select "possible tax shares which may be adopted" for the 2025 Tax Levy.

Due to properties transferring and exemption removal, I will update this number(s) for you prior to budget wrap up. Any change will have a nominal if not minute affect on the local adjustments attached.

I look forward to speaking with you and the Common Council regarding this matter.

Respectfully,

Daniel Baker, SCAA

Assessor

City of Kingston

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Local Adjustments to the Adjusted Base Proportions

The municipality may make certain adjustments to the ABPs.
See Subsection 1903-4(c) of the Real Property Tax Law

City of Kingston

2024

STEP 1 - Subtract the Adjusted Base Proportion for the Homestead Class from the Current Percentage for the Homestead Class

Current Percentage for Homestead Class
(Part I of form RP-6701)

74.37499916734110

Adjusted Base Proportion for Homestead Class
(column R of form RP-6703)

- 56.77056974853330

Difference

17.60442941880780

STEP 2 - Take the Difference computed in STEP 1 and multiply it by 10%, 20%, 25%, 30%, 40%, 50%, 60%, 70%, 75%, 80%, and 90%.
Add this amount to the Homestead Adjusted Base Proportion.

Select a Percentage	Amount to be added to Homestead ABP	POSSIBLE TAX SHARES WHICH MAY BE ADOPTED	
		Homestead	NonHomestead
10%	1.76044	56.77057	43.22943
20%	3.52089	58.53101	41.46899
25%	4.40111	60.29146	39.70854
30%	5.28133	61.17168	38.82832
40%	7.04177	62.05190	37.94810
50%	8.80221	63.81234	36.18766
60%	10.56266	65.57278	34.42722
70%	12.32310	67.33323	32.66677
75%	13.20332	69.09367	30.90633
80%	14.08354	69.97389	30.02611
90%	15.84399	70.85411	29.14589
100%	17.60443	72.61456	27.38544
		74.37500	25.62500

RP-6701

NEW YORK STATE OFFICE OF REAL PROPERTY SERVICES
16 SHERIDAN AVENUE, ALBANY, NY 12210-2714

10/27/99

CERTIFICATE OF BASE PERCENTAGES, CURRENT PERCENTAGES AND
CURRENT BASE PROPORTIONS PURSUANT TO ARTICLE 19, RPTL, FOR THE
LEVY OF TAXES ON THE 2024 ASSESSMENT ROLL

Approved Assessing Unit City of Kingston, 510800
Name of Portion City of Kingston, 510800

CERTIFICATION

DETERMINATION OF BASE PERCENTAGES

Section I	(A) 1991 Taxable Assessed Value	(B) 1991 Class Equalization Rate	(C) Estimated Market Value A/(B/100)	(D) Base Percentages (C/sum of C)
Class				
Homestead	293,998,760	51.33	572,762,049	67.2225
Nonhomestead	142,124,337	50.89	279,277,534	32.7775
Total	436,123,097		852,039,583	100.0000

DETERMINATION OF CURRENT PERCENTAGES

Section II	(E) Prior Year Taxable Assessed Value	(F) Prior Year Class Equalization Rate	(G) Estimated Market Value E/(F/100)	(H) Current Percentages (G/sum of G)
Class				
Homestead	1115539321.00	54.16	2,059,710,711	74.3750
Nonhomestead	562538175.00	79.27	709,648,259	25.6250
Total	1,678,077,496		2,769,358,970	100.0000

I, the clerk of the legislative body of the approved
assessing unit identified above, hereby certify
that the legislative body determined on _____
base percentages, current percentages, and
current base proportions as set forth herein for the
assessment roll and portion as identified above.

DETERMINATION OF CURRENT BASE PROPORTIONS

Section III	(I) Local Base Proportion for the 1992 Assessment Roll	(J) Updated Local Base Proportion	(K) Prospective Current Base Proportion Part (J) Prorated to 100.00	(L) Adusted Base Proportior used for Prior Tax Levy	(M) % difference between prior Adjusted Base Proportion and Prospective Current Base Proportion ((K/L)-1*100)	(N) Maximum Current Base Proportion (L*1.05)	(O) Current Base Proportions
Class		I*(H/D)	(J/sum of J)				
Homestead	50.2249	55.5689	58.8141	55.81950	5.36	58.6105	58.6105
Nonhomestead	49.7751	38.9134	41.1859	44.18050	-6.78		41.3895
Total	100.0000	94.4823	100.0000	100.0000			100.0000

signature

title

date

Ratio
CBPH to CPH
0.788040009

CERTIFICATE OF ADJUSTED BASE PROPORTIONS PURSUANT TO ARTICLE 19, RPTL
FOR THE 2024 ASSESSMENT ROLL

Approved Assessing Unit City of Kingston, 510800
Name of Portion City of Kingston, 510800
Reference Roll 2023
Levy Roll 2024

CERTIFICATION

Section I DETERMINATION OF PORTION CLASS NET CHANGE IN ASSESSED VALUE DUE TO PHYSICAL AND EQUALIZATION CHANGES AND COMPUTATION OF CLASS CHANGE IN LEVEL OF ASSESSMENT FACTOR

	(A) Total Assessed Value on the Reference Roll Excluding Special Franchise & Wholly Exempt	(B) Total Assessed Value of Physical and Quantity Increases between the Reference Roll and Levy Roll	(C) Total Assessed Value of Physical and Quantity Decreases between the Reference Roll and Levy Roll	(D) Net Assessed Value of Physical and Quantity Changes	(E) Surviving Total Assessed Value on the Reference Roll
Class				(B-C)	(A-C)
Homestead	1136823350.00	8050500.00	1787000.00	6,263,500	1,135,036,350
Nonhomestead	614068504.00	3674000.00	1524000.00	2,150,000	612,544,504
		(F) Total Assessed Value of Equalization Increases between the Reference Roll and Levy Roll	(G) Total Assessed Value of Equalization Decreases between the Reference Roll and Levy Roll	(H) Net Equalization Changes	(I) Change in Level of Assessment Factor
Class				(F-G)	(H/E)+1
Homestead		802500.00	1164800.00	(362,300)	0.9997
Nonhomestead		1861000.00	17014500.00	(15,133,500)	0.9753

I, the clerk of the legislative body of the approved assessing unit identified above, hereby certify that the legislative body determined on _____ base percentages, current percentages, and current base proportions as set forth herein for the assessment roll and portion as identified above.

Section II COMPUTATION OF PORTION CLASS ADJUSTMENT FACTOR

	(J) Taxable Assessed Value on the Levy Roll Excluding Special Franchise & Wholly Exempt	(K) Taxable Assessed Value on the Levy Roll at the Reference Roll Level of Assessment (J/I)	(L) Assessed Value of Special Franchise on the Levy Roll at the Reference Roll Level of Assmnt	(M) Total Taxable Assessed Value on the Levy Roll at the Reference Roll Level of Assessment (K+L)	(N) Taxable Assessed Value on the Reference Roll	(O) Class Adjustment Factor
Class						(M/N)
Homestead	1123542844.00	1,123,901,590	0	1,123,901,590	1,115,539,321	1.0075
Nonhomestead	494008614.00	506,522,745	104611275.00	611,134,020	562,538,175	1.0864

signature

title

date

Section III COMPUTATION OF ADJUSTED BASE PROPORTIONS

	(P) Current Base Proportions	(Q) Current Base Proportions adjusted for Physical and Quantity Changes (P*O)	(R) Adjusted Base Proportions
Class			(Q/sum of Q)
Homestead	58.6105	59.0498	56.7706
Nonhomestead	41.3895	44.9650	43.2294
Total	100.0000	104.0149	100.0000